

SYNOPSIS OF 2014 REPORT OF AUDIT

FIRE DISTRICT NO. 4, TOWNSHIP OF GLOUCESTER

Combined Comparative Balance Sheets

Governmental Funds

ASSETS

	<u>2014</u>	<u>2013</u>
Cash and Cash Equivalents	\$ 383,565.29	\$ 529,559.04
Prepaid Insurance	23,283.94	20,316.26
Due from Special Revenue Fund	34,424.15	
Intergovernmental Accounts Receivable:		
Federal	34,424.15	
Other	3,500.00	
	<u> </u>	<u> </u>
Total Assets	<u>\$ 479,197.53</u>	<u>\$ 549,875.30</u>

**LIABILITIES AND
FUND BALANCES**

Liabilities:

Accounts Payable	\$ 80,050.87	\$ 215,010.33
Payroll Deductions Payable	10,729.95	15,806.96
Due to General Fund	34,424.15	
	<u> </u>	<u> </u>
Total Liabilities	<u>125,204.97</u>	<u>230,817.29</u>

Fund Balances:

Restricted	45,813.00	37,813.00
Assigned	117,813.00	113,291.00
Unassigned	190,366.56	167,954.01
	<u> </u>	<u> </u>
Total Fund Balances	<u>353,992.56</u>	<u>319,058.01</u>

Total Liabilities and Fund Balances	<u>\$ 479,197.53</u>	<u>\$ 549,875.30</u>
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FIRE DISTRICT NO. 4, TOWNSHIP OF GLOUCESTER
 Combined Comparative Statements of Revenues, Expenditures and Changes in Fund Balance
 Governmental Funds

REVENUES

	<u>2014</u>	<u>2013</u>
Miscellaneous Anticipated Revenue	\$ 398.47	\$ 594.97
Operating Grant Revenue	64,066.09	4,436.84
Miscellaneous Revenues Offset with Appropriations	27,854.03	31,101.18
Other Revenues Offset with Appropriations	5,850.00	4,367.00
Amount to be Raised by Taxation to Support the District Budget	1,153,869.00	1,095,840.00
Non-Budgetary Revenues	<u>6,246.87</u>	<u>131.36</u>
Total Revenues	<u>1,258,284.46</u>	<u>1,136,471.35</u>

EXPENDITURES

Operating Appropriations	1,155,301.48	1,385,026.50
Length of Service Awards Program	40,320.00	43,820.00
Capital Appropriations	<u>35,728.43</u>	<u>24,000.00</u>
Total Expenditures	<u>1,231,349.91</u>	<u>1,452,846.50</u>
Excess (Deficiency) of Revenues Over (Under) Expenditures	26,934.55	(316,375.15)
Other Financing Sources	<u>8,000.00</u>	<u>37,813.00</u>
Excess (Deficiency) of Revenues and Other Financing Sources over (under) Expenditures	34,934.55	(278,562.15)
Fund Balance, Beginning	<u>319,058.01</u>	<u>597,620.16</u>
Fund Balance, Ending	<u><u>\$ 353,992.56</u></u>	<u><u>\$ 319,058.01</u></u>

RECOMMENDATIONS

None.

GENERAL INFORMATION

The above synopsis was prepared from the Report of Audit of Fire District No. 4, Township of Gloucester, County of Camden, for the calendar year 2014 submitted by John F. Dailey, Jr. of Bowman & Company LLP, Certified Public Accountants & Consultants. The information included herein is not intended to represent complete financial information as presented in the Report of Audit. A copy of the Report of Audit is on file and available for public inspection in the office of the Fire District Secretary.

Secretary